



**Auckland Regional
Holdings**

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Owner happy with ports company profit

Ports of Auckland's annual result was "pleasing, given the current difficult trading environment for ports companies," says its owner.

Auckland Regional Holdings (ARH), the investment management entity which owns 100% of Ports of Auckland Ltd (POAL), says the port company's after-tax \$35.5 million dollar profit enables ARH to plan for the future with confidence.

ARH Chair Judith Bassett says: "Ports of Auckland profit performance is critical to our investment strategy and our ability to meet our Long-Term Funding Plan commitments to the ARC."

ARH has distributed \$167 million to the ARC in the past two years and has committed to provide \$1 billion over 10 years, primarily for regional transport and stormwater programmes.

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