

MEDIA RELEASE

AUCKLAND REGIONAL HOLDINGS
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Auckland Regional Holdings owns 89.3% of Ports of Auckland Limited

Auckland Regional Holdings (ARH) today announced that, as at 4:00pm Monday 4 July 2005, ARH had received acceptances from over 3,100 Ports of Auckland Limited (POAL) shareholders totalling 9,867,882 shares, giving ARH 89.3% ownership in POAL.

ARH only requires acceptances of another 0.7% of POAL shares before it can initiate compulsory acquisition and move to full ownership of POAL.

ARH is confident that it will achieve 100% ownership of POAL.

For further information please contact:

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