

**17 December 2004**

**ACVL Chairman Retires**

Peter Kiely, a foundation Director of America's Cup Village Limited (ACVL) since 1997 and Chairman since 2000, has announced his retirement at the Annual Meeting of Shareholders of ACVL on 17 December 2004. Mr Kiely played a crucial role in organising the facilities for the America's Cup defence of 1999-2000.

ACVL manages the Western Viaduct land which remains in public ownership. The company was transferred to Auckland Regional Holdings (ARH), part of the Auckland Regional Council Group, on 1 July 2004.

Judith Bassett the Chair of ARH said "Peter Kiely is an outstanding citizen of Auckland and played a key role in the success story that ACVL has been. I and the Board of ARH are extremely grateful for his devoted work over many years".

The incoming chair of ACVL, Mr John Lindsay has served on the ACVL Board for 4 years. John has had extensive experience as Chief Executive and a Board member of large manufacturing and service companies based in New Zealand and operating internationally. He is currently Chairman of the New Zealand Chambers of Commerce and Industry, the Auckland Regional Chamber of Commerce and Industry, and Holcim (New Zealand) Ltd, and a Director of the New Zealand Rugby Union, Ports of Auckland Limited and a number of other companies operating in New Zealand and Australia.

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